



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	26-02-2024	23-02-2024	Chng	%Chng
Spot	22122.05	22212.70	-90.65	-0.41%
Fut	22138.35	22228.85	-90.5	-0.41%
Open Int	10873700	10591000	282700	2.67%
Implication	SHORT BUILDUP			
BankNifty	26-02-2024	23-02-2024	Chng	%Chng
Spot	46576.5	46811.75	-235.25	-0.50%
Fut	46575	46842.65	-267.65	-0.57%
Open Int	2222985	2474055	-251070	-10.15%
Implication	LONG UNWINDING			

Nifty Technical View : 27-02-2024

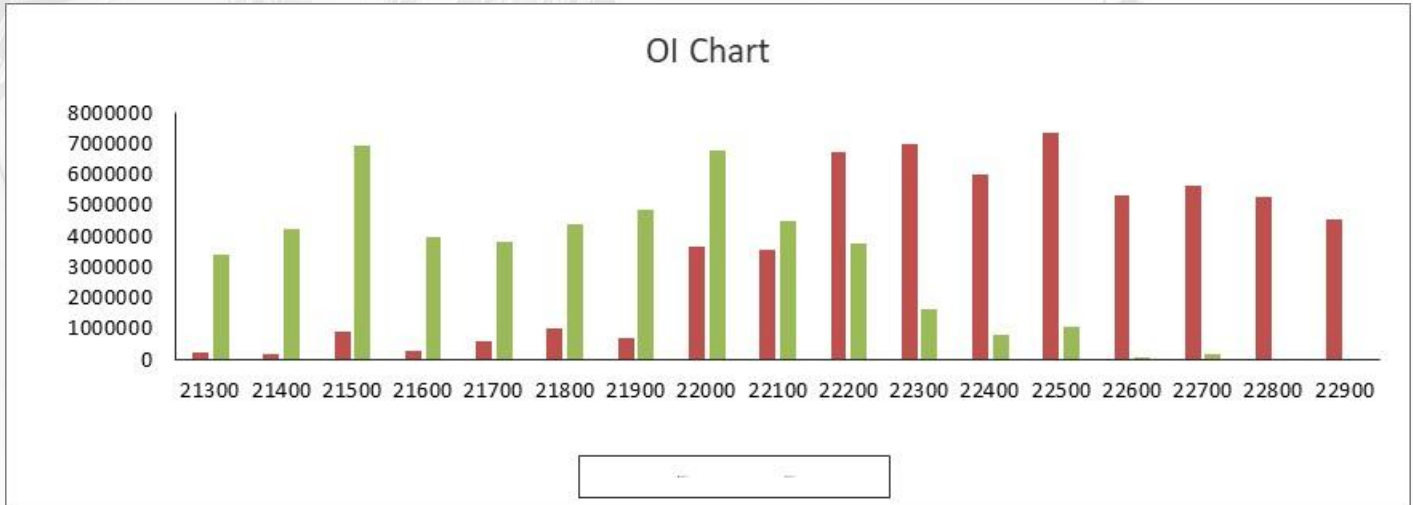
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	22122.1	22006	22064	22133	22191	22260

Nifty opened on a flat note and remained in a small range throughout the day. Nifty closed at 22122 with a loss of 91 points. On the daily chart the index has formed a small Bearish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 22200 level it would witness buying which would lead the index towards 22300-22350 levels. Important Supports for the day is around 22050 However if index sustains below 22050 then it may witness profit booking which would take the index towards 22000-21900 levels.

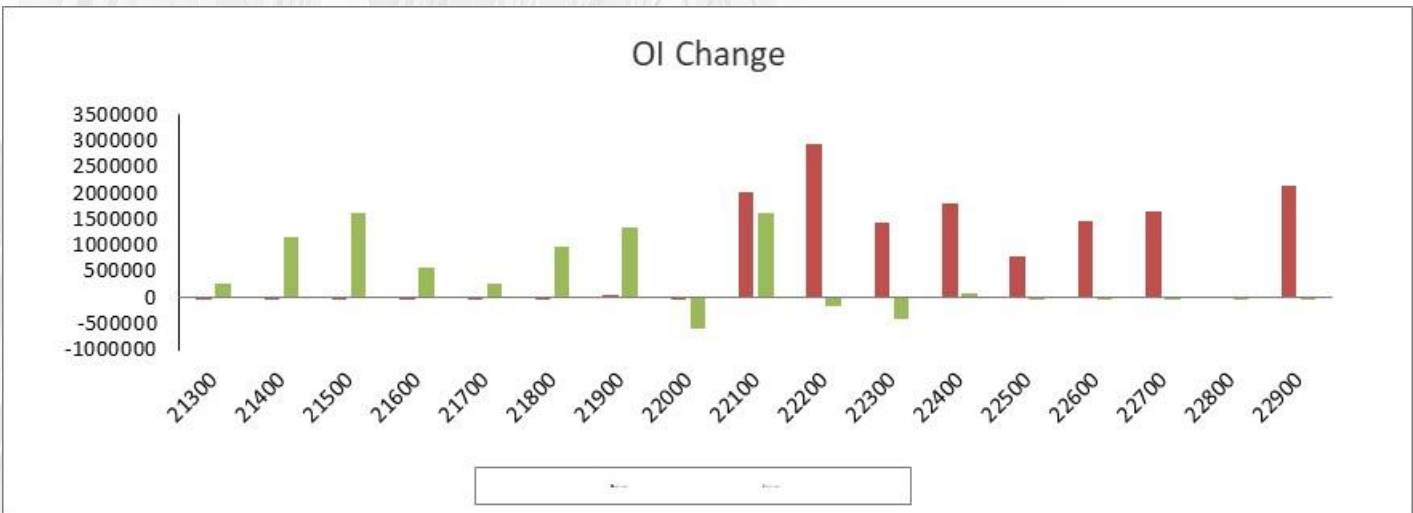


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 29-02-2024



Nifty Open Interest Change : Weekly Expiry 29-02-2024



- India Volatility Index (VIX) changed by 4.21% and settled at 15.60.
- The Nifty Put Call Ratio (PCR) finally stood at 0.84 vs. 0.88 (23/02/2024) for 29 Feb. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 22500 with 73.75 lacs followed by 22300 with 69.75 Lacs and that for Put was at 21500 with 69.24 lacs followed by 22000 with 68.14 lacs.
- The highest OI Change for Call was at 22200 with 29.44 lacs Increased and that for Put was at 22100 with 16.20 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22500– 22000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
HDFCAMC 29 Feb 2024	3914.45	2.59	2980500	13.35	3807	3969
GLENMARK 29 Feb 2024	927	3.09	12570775	8.94	909	944
SUNTV 29 Feb 2024	634.8	0.09	5566500	8.8	629	645
SHRIRAMFIN 29 Feb 2024	2478.4	1.26	7209600	8.68	2439	2525
TATACONSUM 29 Feb 2024	1178	1.45	10785600	4.76	1159	1189

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BEL 29 Feb 2024	204.3	-0.61	99624600	13.59	203	206
ALKEM 29 Feb 2024	5014.2	-7.36	1588400	10.88	4661	5381
PAGEIND 29 Feb 2024	36015.65	-0.55	143955	9.58	35696	36368
TCS 29 Feb 2024	4012	-1.16	11733750	8.14	3982	4049
ULTRACEMCO 29 Feb 2024	9941	-0.73	1794100	8	9883	10034

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
RAMCOCEM 29 Feb 2024	872.85	0.4	1969450	-24.65	869	877
UPL 29 Feb 2024	490.45	0.3	24104600	-16.75	487	494
APOLLOTYRE 29 Feb 2024	526.7	0.76	7568400	-13.62	521	530
ICICIPRULI 29 Feb 2024	524.3	0.43	10020000	-12.12	520	529
BAJAJ-AUTO 29 Feb 2024	8375.75	0.49	1547125	-10.89	8290	8458

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SYNGENE 29 Feb 2024	731.75	-1.78	3776000	-20.59	727	740
INDHOTEL 29 Feb 2024	580.5	-2.27	11904000	-17.86	566	597
LAURUSLABS 29 Feb 2024	395.65	-0.73	9606700	-17.42	393	400
ATUL 29 Feb 2024	6281	-0.17	232050	-14.53	6250	6311
WIPRO 29 Feb 2024	531.25	-0.79	34014000	-13.92	526	535

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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